

PARKING LEASE - UNDERGROUND

Term: This lease shall extend for a fixed term beginning on September 1, 2020 (12:00 Noon) and continuing to August 22, 2021 (12:00noon) with twelve equal rental payments. 1301 University Avenue SE, Minneapolis, MN 55414 for parking at 1301 University Avenue SE – Underground Parking.

Lessee hereby agrees to rent one (1) underground parking stall for the monthly installment of \$150.00 due and payable on or before the first day of each month. Payments received (postmarked) after the third day of the month are subject to a late fee of \$25.00. Payments not received by the fifth of the month will subject the vehicle to being ticketed and/or towed.

Lessee agrees to return and be liable for any and all parking permit(s), access card(s), or key(s) within three (3) days of lease end date or a \$75 fee will be charged.

Lessor shall not be responsible for any loss or damage to lessee's vehicle or its contents that occurs on said premises. Lessee also agrees that no maintenance of any sort shall be performed to listed vehicle while parked in leased area. Lessee is responsible for keeping the space around the vehicle free and clear of trash or any other materials. Lessee shall not allow any leaking of oil, gas, etc. from vehicle.

Lessee agrees to have a parking permit visible hanging from the rearview mirror at all times while parked at 1301 University. Any vehicle not showing a visible parking permit is subject to towing at the expense of Lessee.

Every effort is made to insure the availability of Lessee's parking spot, however no guarantee can be made. If Lessee, upon return to rented spot, finds no available area, Lessor assumes no liability for parking violations, tickets, or damage.

Only those vehicles listed below are authorized to park in the designated area. If lessee desires to park any other vehicles outside of those initially listed, please be certain to make this office aware by emailing a vehicle description to resident@1301university.

Cell Phone: _____ Email: _____

Vehicle Make: _____ Model: _____ Year: _____ Color: _____

License Plate Number: _____

Vehicle Make: _____ Model: _____ Year: _____ Color: _____

License Plate Number: _____

* If you currently have a parking stall at 1301 University and you would like to remain in the same spot, please state the parking stall number here: _____.

LESSEE _____ DATE _____
Print Sign

LESSOR _____ DATE _____